

*(Free translation for information purposes only)*

**DECLARATION OF RESPONSIBILITY FOR THE ANNUAL FINANCIAL REPORT 2016**

The Management Board of Telepizza Group, S.A. hereby declares that, to the best of its knowledge, the consolidated annual accounts and management report of Telepizza Group, S.A. and its subsidiaries for the financial year from 1 January 2016 to 31 December 2016, formulated by the Management Board at its meeting of 22 February 2017, have been drawn up in accordance with the applicable accounting principles and are an accurate reflection of the assets, financial position and results of the Company and its subsidiaries included in the consolidation as a whole, and that the management report provides an accurate analysis of the development, results and position of the Company and its subsidiaries included in the consolidation as a whole, together with the description of the primary risks and uncertainties with which it is faced.

In witness whereof, to all appropriate effects, the present declaration is hereby made, pursuant to the provisions of Article 8.1 b) of Royal Decree 1362/2007 of 19 October.

San Sebastián de los Reyes (Madrid), 22 February 2017

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Mr Pablo Juantegui Azpilicueta  
Chair - Managing Director

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Mr Carlos Mallo Álvarez  
Director

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Mr Alejo Vidal Quadras de Caralt  
Director

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Mr John Derkach  
Director

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Mr Luis Daniel Sanz Suárez  
Director

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Mr Javier Gaspar Pardo de Andrade  
Director - Secretary

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Mr Juan Riva de Aldama  
Director

