



Telepizza consolidates its presence in Czech Republic after converting all Forty's Pizza stores in Telepizza's

- **Last March, Telepizza signed a Joint Venture Agreement with Forty's Pizza, the leading pizza delivery company in the Czech Republic. This joint venture company has been led by Mr. Jakub Šlezar, founder of Forty's Pizza**
- **Telepizza's plans for the country include 25 stores in 3 years**
- **Telepizza currently owns 1,440 stores worldwide, 469 own stores (33%) and 971 franchised and master franchised stores (67%)**

Olomuc, 05 October 2017.- The Telepizza Group, the leading non-US based pizza delivery company by number of stores, has announced the opening of its first 10 stores in Czech Republic, after the joint venture agreement signed in March 2017 with Forty's Pizza, the Czech Republic's leading pizza delivery company. These stores are being inaugurated this week in the city of Olomuc. The Czech joint venture is being led by owner and founder of Forty's Pizza, Mr. Jakub Šlezar.

Today, all the Forty's Pizza stores have become Telepizza's stores, offering the best flavour of the Spanish brand, with its excellent dough and the best local quality ingredients, as well as its expertise and proven track record in marketing, technology, franchising and supply chain.

Pablo Juantegui, Chairman and CEO of Telepizza explains that *"our international expansion is one of the keys to our success, and we look forward new business opportunities to bring our brand all over the world. The openings in Czech Republic are key for Telepizza, in order to take full advantage of this growth opportunity for expanding our franchising business in Central Europe"*.

"We are very proud of the inauguration of our first 10 Czech stores. We are really confident that our customers will love our products and service", states Telepizza President of International, Giorgio Minardi.



International expansion, key pillar for Telepizza

The plans for Telepizza in Czech Republic are ambitious. The company's forecasts include operating in the country through 25 stores in the next three years.

In fact, agreements with leading businesses in key markets are a vital part of Telepizza's plans for international growth, alongside innovation.

"With its strong heritage and focus on quality, the Telepizza brand has been a perfect match for us. We are delighted to have joined such a great organisation and are looking forward to using our extensive local knowledge to help grow the Telepizza business in the Czech Republic", Mr. Jakub Šlezar comments.

Telepizza Group:

We are the largest non-U.S.-based pizza delivery company in the world by number of stores. Headquartered in Madrid, Spain, Telepizza operates in more than 20 countries through a network of own stores, franchisees and master franchisees, with 1,440 stores globally, including 469 own stores (33%) and 971 franchised and master franchised stores (67%) as of 30 June, 2017.

Including our U.S.-based competitors, we are the fourth largest global player in pizza delivery in terms of number of stores. We are the market leader in our core markets by number of stores (number one in Spain, Portugal, Chile and Colombia and number two in Poland).

The total sales within our network, including own stores, franchisees and master franchisees, are recorded as chain sales, which amounted to €541.2 million in the twelve months ended 30 June 2017.

Telepizza listed on the Barcelona, Bilbao, Madrid and Valencia stock exchanges with its shares starting trading on 27 April 2016. The total number of shares is 100,720,679.

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